

MTA announces incorporation of EDN

Codogno (LO), Italy, July 13, 2023. MTA, a multinational company operating in the global automotive sector through 3 divisions – Electric, Electronic and Power Electronic – respectively headquartered in the 3 Italian plants of Codogno (Lo), Rolo (Reggio Emilia) and Cinisello Balsamo (Mi), announces that on July 3, 2023, the shareholders' meeting of EDN S.r.l. and MTA S.p.A. approved the process of merger by incorporation of EDN into MTA.

This process will be operationally completed on November 1, 2023, when MTA will acquire the assets of EDN and will take over its legal relations, assuming its rights and obligations.

“The acquisition of 80% of the shares, which took place in May 2021, immediately brought the desired advantages. The synergistic work in terms of Research & Development, production footprint, logistics and commercial relations has in fact proved successful”, declared Antonio Falchetti, MTA Executive Director. “The merger of the know-how of MTA and EDN has helped to strengthen the position of both companies in the power electronics sector and to offer increasingly innovative solutions and to support manufacturers, globally, in the electrification of their vehicles, with an even more articulated offer”, concludes Mr. Falchetti.

Today, with the total incorporation, MTA reinforces its commitment to growth and development of new technologies in order to remain competitive on the market and especially in the field of vehicle electrification.

EDN products, such as the OBC (On-Board Battery Charger) and DC/DC Converter for electric and hybrid vehicles, will continue to be marketed with EDN brand and manufactured in the current headquarters in Cinisello Balsamo.

MTA S.p.A.

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Images








MTA logo



EDN brand

MTA S.p.A. is a multinational company operating in the automotive sector through 3 Business Units: Electrical, Electronic and Power Electronic. From design to industrialization, MTA produces a wide portfolio of components for the primary manufacturers of cars, motorcycles, trucks, agricultural and earth moving machines.

Founded in 1954, MTA globally owns 10 sites and 4 technical sales offices. Nowadays, MTA employs 1,780 people and has a turnover of € 300 million, the 12,7% of which are invested in R&D.

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