

MTA invests in the future with AS.CAR.I

Codogno (LO), May 25th, 2023. MTA, a multinational company operating in the global automotive sector through 3 divisions – Electric, Electronic and Power Electronic – announces today its participation, as lead investor, in AS.CAR.I S.p.A. (www.ascari.ai) a spin-off company from the team MOVE based at the Politecnico di Milano, one of the major research groups in the world in the automation field and implementation of control systems for vehicles, and from the experience gathered by PoliMOVE, the autonomous racing team of MOVE, led by Prof. Sergio Savaresi.

AS.CAR.I's mission will be the development and implementation of a software stack for autonomous vehicles implementation, focusing on co-driving on track, and the autonomous drive in the hardest conditions and in emergency maneuvers.

The Artificial Intelligence created by the PoliMOVE team has already achieved important results by winning both editions of the Indy Autonomous Challenge (first autonomous motorsport competition) on the Las Vegas Motor Speedway circuit, held within the CES (Consumer Electronics Show), establishing the straight track world speed record (309.3km/h) for a vehicle driven by artificial intelligence.

MOVE is also involved in the ambitious 1000-MAD (1000 Miglia Autonomous Drive) project of the Politecnico di Milano, which will begin in June during the 2023 edition of the 1000 Miglia.

"MTA's participation as an investor in this company, focused on a technology that will enable future mobility, confirms our thinking on innovation" declared Antonio Falchetti, CEO of the Group. "The developments and results that AS.CAR.I will obtain, relating to the great theme of autonomous driving, will also be very interesting for MTA which stands out for the design and creation of important HMI & ECU systems for cars, motorcycles, agricultural and earthmoving machines".

Together with MTA S.p.A., and other private investors, two important players in the automotive sector have invested in AS.CAR.I: the Motor Valley Accelerator, the mobility accelerator of the CDP (Cassa Depositi e Prestiti) national network, and Streparava S.p.A.

MTA S.p.A.

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Images

The logo for ASCARI, featuring the word "ASCARI" in a bold, black, stylized sans-serif font.

MTA is lead investor in AS.CAR.I (www.ascari.ai) a spin-off company from the team MOVE based at the Politecnico di Milano.

The logo for MTA, featuring the letters "MTA" in a bold, blue, sans-serif font. To the right of the letters are three red diagonal stripes. Below the logo, the text "Advanced Automotive Solutions" is written in a smaller, blue, sans-serif font.

MTA S.p.A. is a multinational company operating in the automotive sector through 3 Business Units: Electrical, Electronic and Power Electronic. From design to industrialization, MTA produces a wide portfolio of components for the primary manufacturers of cars, motorcycles, trucks, agricultural and earth moving machines.

Founded in 1954, MTA globally owns 10 sites and 4 technical sales offices. Nowadays, MTA employs 1,780 people and has a turnover of € 300 million, the 12,7% of which are invested in R&D.



Website

www.mta.it



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